

\$2,000 45L TAX CREDIT FOR BUILDERS



HELPING BUILDERS CLAIM THE 45L \$2,000 TAX CREDIT SEE WHY THE TOP 20 HOME BUILDERS IN CALIFORNIA TRUST CHEERS.

WHAT IS THE 45L FEDERAL TAX CREDIT? The 45L credit is federal tax incentive that promotes the the construction of energy efficient residential dwellings. The \$2,000 credit is available to builders, developers and others who build homes for sale or lease. For more information visit www.cheers.org/45L-tax-credit.

HOW MUCH IS THE 45L TAX CREDIT? \$2,000 per qualified single family, multi-family new home in California. Some ADU's may qualify. Most new California homes qualify for this \$2,000 credit.

WHO CAN CLAIM THE 45L TAX CREDIT? The builder/developer has to own the land, build the dwelling and then sell or rent the dwelling to obtain the \$2,000 tax credit.

HOW LONG DO I HAVE TO CLAIM THE 45L \$2,000 TAX CREDIT? Builders, developers and homeowners can claim the \$2,000 tax credit retroactively for up to three years.

WHAT IS THE 45L PROCESS? If the project was originally registered in CHEERS for California Energy Code compliance, the project's HERS Rater can download the required 45L documentation from CHEERS now.

If the project was NOT originally registered in CHEERS for code compliance, the project's energy consultant or HERS Rater can upload the project to CHEERS and the HERS Rater can create the 45L documentation instantly.

WHO IS THE 45L ELIGIBLE CERTIFIER? The HERS Rater who verifies the installed energy features per [IRS Notice 2008-35](https://www.irs.gov/notice/2008-35). If you do not have a HERS Rater, you still may be able to qualify your projects. Contact CHEERS for more information.

WHERE DO I LEARN MORE ABOUT 45L AND CHEERS? To learn more about CHEERS and the 45L process. please visit our website at www.cheers.org/45L-tax-credit or contact Bob Johnson.

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www.cheers.org

